

TRANSFORMING LIVES: SHIVIA

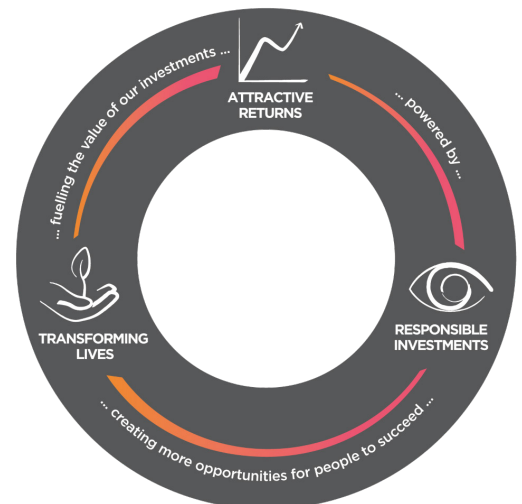
December 2024



OUR VIRTUOUS CIRCLE PHILOSOPHY

Alquity connects investors to their investments and social progress to deliver better financial outcomes for all. Our **3-D investment model** delivers financial performance and catalytic capital for grassroots impact through our Transforming Lives Foundation. Through **the commitment of donating 10% of our net fee revenues** to social enterprises, we aim to address social and economic challenges in developing countries that may be overlooked, creating a **virtuous circle** that is essential to building strong, inclusive economies. To date, we have generated **over \$2,600,000 donations and transformed over 65,000 lives**.

A tangible and evidence example of how our Virtuous Circle works is Shivia.



INTRODUCTION TO SHIVIA

Shivia was founded in 2008 and is a UK registered charity working in both India and Madagascar. They offer families living below the internationally recognised poverty line the **tools and training to start a small agricultural enterprise** from home. As part of their mission to permanently improve the lives of marginalised and disadvantaged people, Shivia is committed to ensuring that their beneficiaries are able to earn a decent and living income. Today Shivia is working in nine locations in three of India's poorest states: West Bengal, Odisha, Jharkhand, and three locations in Madagascar. In each location they have teamed up with a fully vetted, local NGO in order to gain access to the communities in most need, identify beneficiaries and deliver the toolkits and training.

SHIVIA
LIVELIHOODS WITH DIGNITY

SHIVIA'S POULTRY DEVELOPMENT SERVICES - HOW IT WORKS

Shivia's 'flagship' programme is called Poultry Development Services (PDS) which they launched in 2011 in the rural villages close to Kolkata. The **programme provides women with a 'toolkit' so that they can earn money from raising chickens and selling the produce** - mature chickens and eggs. For many women, **this is the first opportunity they have to earn their own money**. Each toolkit contains 10 chicks, starter feed and vaccinations and, very importantly, the handholding and training the women need to create a successful and profitable enterprise from home. The toolkits are delivered by a team of locally recruited staff - men and women from the villages who understand the problems faced by the poorest members of their community. The average unit cost of each toolkit, including training programme, is \$25.

Since the first toolkit was delivered in 2011, Shivia has worked with over 18,000 beneficiaries and **transformed the lives of at least 100,000 family members**. In 2015, **Alquity Transforming Lives Foundation chose to support Shivia** and the poultry farming programme by providing a grant to help 300 women start their own small chicken farming enterprise. We were struck by how this simple, low-cost programme was a **catalyst for lasting change within some of India's most impoverished communities**. The team at Shivia were able to demonstrate that, by empowering women to earn, families can thrive. Impact studies revealed that children become healthier and better educated as a result of the increase in household income.

Over the years Shivia has modified the poultry farming programme to suit the changing needs of the people they work with. After the initial training period, they organise women into groups so that they can order chicks, feed and vaccinations at wholesale prices, with the **ultimate goal of making them completely independent of Shivia**. Shivia's impact assessment data show that when women graduate from the programme they are armed with new skills and confidence to significantly grow their chicken farming business or start a new business enterprise altogether. There are numerous examples of women who have gone on to start a small grocery shop, roadside tea stall, or tailoring service.

OUR GRANTS TO SHIVIA

Alquity is supporting Shivia for two years with a grant of \$38,100 (\$25,400 in January 2024 and \$12,700 in January 2025) **to help support 200 tribal farmers in rural Chhattisgarh** so that they can earn money through poultry and improve their nutrition.

\$38,100 DONATED



THANK YOU!
FOR HELPING US

TRANSFORM
LIVES

200 WOMEN EMPOWERED



TRANSFORMING LIVES IN CHHATTISGARH

After conducting research and thorough due diligence, Shivia selected the NGO partner KALP and recruited a new team consisting of one Field Supervisor and three Livelihood Service Providers (LSPs). These team members traveled to Odisha to learn from Shivia's teams there about how to effectively start and deliver the PDS program.

Shivia identified suppliers of chicks, feed, and vaccinations near KALP's operational area. Initial community meetings were held in 15–20 villages by Shivia's lead, Joe, and the supervisor, Digambar. Following this, Shivia conducted a baseline survey of 250 households to assess the socio-economic status of the farmers. From this survey, 150 of the poorest farmers were selected for the program. Subsequently, another 50 farmers were added, bringing the total to 200 women.

The farmers formally registered, and the LSPs collected their financial contributions of approximately Rs. 200 (\$2.36) from each participant to ensure their investment in the program. Shivia organized an "exposure visit" for ten of the most confident farmers to its operations in Odisha. During the visit, they had the opportunity to observe the program in action and hear firsthand impact stories from women farmers already progressing out of poverty.

The staff provided initial training sessions covering topics such as building chicken coops/sheds, caring for chickens from day one to maturity, administering vaccinations, preparing low-cost feed, identifying diseases, and implementing appropriate treatments. Each farmer received a toolkit consisting of 10 one-day-old chicks or ducklings, 2 kilograms of feed, medicines, and vaccinations. Shivia's team continues to offer hands-on support throughout the program.

To date, the team has distributed **510 toolkits to 200 farmers across 18 villages**. This aligns with Shivia's plan to distribute 1,000 toolkits to these farmers in Year One.

DELIVERING PROGRESS TOWARDS THE UN SDGs

Hence, our funds, through our Transforming Lives Foundation, are aligned with the United National Sustainable Development Goals (UN SDGs). Through Shiva's poultry development services, with this grant **we, and our investors and clients, are contributing to:**

- Helping to eradicate poverty in rural Chhattisgarh (SDG 1)
- Empowering over 200 women to generate a living income on its own for the very first time (SDG 5)
- Creating employment opportunities for the most disadvantaged and boosting household income (SDG 8)
- Reducing inequality within India (SDG 10)



FOR MORE INFORMATION ON ALQUITY, PLEASE CONTACT

HEAD OF SUSTAINABILITY
Suresh Mistry
+44 7973 309687
suresh.mistry@alquity.com



DISCLAIMER

The information in this document (this “Document”) is for discussion purposes only. This Document does not constitute an offer to sell, or a solicitation of an offer to acquire, an investment (an “Interest”) in any of the funds discussed herein. This Document is not intended to be, nor should it be construed or used as, investment, tax or legal advice. This Document does not constitute any recommendation or opinion regarding the appropriateness or suitability of an Interest for any prospective investor.

This material is for distribution to Professional Clients only, as defined under the Financial Conduct Authority’s (“FCA”) conduct of business rules, and should not be relied upon by any other persons. Issued by Alquity Investment Management Limited, which is authorised and regulated in the United Kingdom by the FCA and operates in the United States as an “exempt reporting adviser” in reliance on the exemption in Section 203(m) of the United States Investment Advisers Act of 1940.

The Alquity Africa Fund, the Alquity Asia Fund, the Alquity Future World Fund, the Alquity Indian Subcontinent Fund and the Alquity Global Impact Fund are all sub-funds of the Alquity SICAV (“the Fund”) which is a UCITS Fund and is a recognised collective investment scheme for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom (the “FSMA”). This does not mean the product is suitable for all investors and as the Fund is invested in emerging market equities, investors may not get back the full amount invested.

This Document is qualified in its entirety by the information contained in the Fund’s prospectus and other operative documents (collectively, the “Offering Documents”). Any offer or solicitation may be made only by the delivery of the Offering Documents. Before making an investment decision with respect to the Fund, prospective investors are advised to read the Offering Documents carefully, which contains important information, including a description of the Fund’s risks, conflicts of interest, investment programme, fees, expenses, redemption/withdrawal limitations, standard of care and exculpation, etc. Prospective investors should also consult with their tax and financial advisors as well as legal counsel. This Document does not take into account the particular investment objectives, restrictions, or financial, legal or tax situation of any specific prospective investor, and an investment in the Fund may not be suitable for many prospective investors.

An investment in the Funds is speculative and involves a high degree of risk. Performance may vary substantially from year to year and even from month to month. Withdrawals/redemptions and transfers of Interests are restricted. Investors must be prepared to lose their entire investment, and without any ability to redeem or withdraw so as to limit losses. The Funds investment approach is long-term, investors must expect to be committed to the Fund for an extended period of time (3-5 years) in order for it to have an optimal chance of achieving its investment objectives.

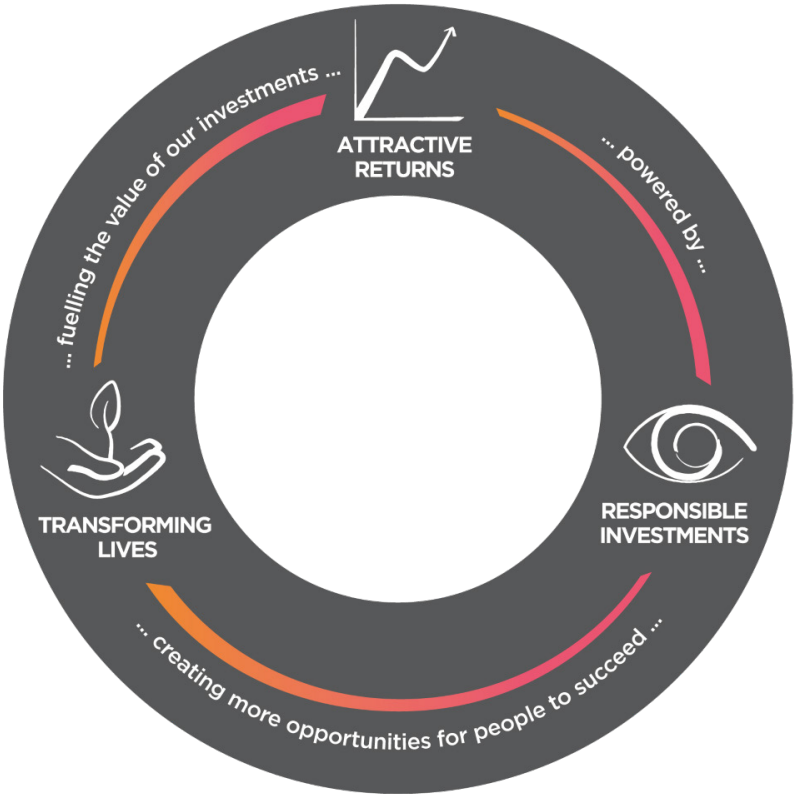
This Document may not be reproduced in whole or in part, and may not be delivered to any person (other than an authorised recipient’s professional advisors under customary undertakings of confidentiality) without the prior written consent of the Investment Manager.

CANADIAN INVESTORS

Alquity has engaged with Stikeman Elliott LLP as their legal representation and is relying on the International Dealer Exemption in the provinces of Quebec and Ontario. With respect to statutory rights of action along with connected and related issuer information please refer to our Canadian Wrapper and Prospectus. This material is for distribution to Professional Clients only and does not constitute any recommendation or opinion regarding the appropriateness or suitability of an investment for any prospective investor.

SWISS INVESTORS

Units are only distributed in Switzerland to Qualified Investors. The prospectus, the Articles of Association, the Key Investor Information Document “KIIDs” as well as the annual and semi-annual report of the Fund is available only to Qualified Investors free of charge. Funds other than the Luxembourg domiciled Alquity SICAV mentioned in this document may not be admitted for distribution in Switzerland.



www.alquityfoundation.org



transformation