

We're delighted to announce that **Alquity** was awarded the Best Social Initiative by **ESG Clarity for 2022.** This award is further validation of **Alguity's Virtuous Circle which** represents an innovative "net positive" **model** for the industry that bridges financial returns and transformational real-world impact to build a fairer, more sustainable future for all. By donating 10% of our revenues to social projects and focusing on social and economic challenges across developing countries we solve problems that cannot be addressed by corporate behavior alone, Alquity has led thinking on how investment firms can go further than just engage with holdings in portfolios and have a positive societal impact. So far, we have donated over \$2.43m and we have transformed 65.479 lives so far.



For example, through our Transforming Lives Foundation, **we funded Phool**, a social enterprise in India. Around 800 million tonnes of flowers are offered annually across the temples, mosques and gurudwaras in India. These generous offerings turn into huge waste and are discarded into rivers damaging the **environment**. Phool collects discarded flowers to keep them out of the water supply (SDG 14), then recycles them into charcoal-free incense. Phool employs women from the lower social and economic strata, where they collect 1.8 tonnes of flowers on a daily basis from more than 130 temples and mosques. Thanks to this Transforming Lives project, **282 women have been provided with dignified employment in India** (SDGs 5, 8 and 10). In addition, thanks to these employment opportunities created for the most disadvantaged, they have become part of the formal economy, and thus, these 282 women are now potential customers for companies we hold in our portfolios. This shows that, taking personal responsibility does not mean lower returns, in fact our unique **focus-group panels with our charity partners** such as Phool as part of our investment process, reveal deep insights on consumer behaviour that informs our equity research agenda and stock selection.

We thank our clients and partners for their support in helping us achieve this important recognition and we look forward to doing much more with you in the future.

