

## ALQUITY AND SPOUTING ROCK ASSET MANAGEMENT JOIN FORCES TO LAUNCH NEW PLATFORM TO ACCELERATE ADOPTION OF ESG INVESTING IN U.S.

- **Alquity, the leading responsible investment manager and Spouting Rock Asset Management form strategic partnership**
- **Investors can now access world-class ESG and impact funds in U.S. through new investment and distribution platform**
  - **Spouting Rock Asset Management becomes a key shareholder**

**LONDON, May 11, 2022** – Alquity, the leading responsible investment manager, and U.S.-based Spouting Rock Asset Management (Spouting Rock) today announced a joint venture and the creation of a new platform to give U.S. investors access to world-class ESG and impact funds.

The strategic partnership will create a distribution platform for Alquity’s funds in the U.S., including its Global Impact Fund and Future World Global Emerging Markets Fund. The partnership also includes Alquity’s Indian Subcontinent Fund, which was in the top-ten performing equity funds globally in 2021, according to [FT Adviser](#), proving there is no performance trade off with ESG and Impact.

ESG-focused funds globally saw their combined assets climb to \$3.9 trillion in Q3 2021, according to data compiled by [Morningstar](#). While Europe remains the stand-out leader in sustainable funds, both the U.S. and Canada remain early-stage markets. The mission of the new investment and distribution platform is to accelerate the multibillion-dollar ESG and impact investing opportunity in North America.

“The North American market is an exciting opportunity to make a difference and deliver impact at scale. We believe both the United States and Canada are prime markets to get ahead of the ESG and impact curve,” said Brad Crombie CEO, Alquity. “But you also need partners with strong connections and a long-term commitment to the market. This is why we are so excited to work with the team at Spouting Rock who have the experience, relationships and distribution architecture to help Alquity establish itself as one of the leaders in the largest growth segment of the market.”

Spouting Rock, which is also investing in the London-based firm, provides alternative, traditional and thematic investment solutions that seek to enhance portfolios and protect wealth. This joint venture is the latest addition to the firm’s curated manager platform of well-vetted, active investment solutions. Most recently in 2021, Spouting Rock established a joint venture with Bell Asset Management of Australia, acquired a minority stake in Glovista Investments and finalized its majority investment in Penn Capital.

“We’re excited to welcome our UK partners to the Spouting Rock platform,” says Andrew Smith, Chairman of Spouting Rock. “We are committed to offering purposeful investment solutions for our clients, including ESG strategies that allow investors to align their capital with environmental and social values. Genuine, top-quality pure play ESG and impact investment managers are difficult to find, which is why we are so excited to have the opportunity to bring Alquity into the U.S.”

Alquity is the bridge between listed equities and impact through pioneering its 3-D investment model fusing financial performance, high-quality portfolio ESG and catalytic capital for local impact.

“Building a presence in the U.S. market will create an opportunity for us to achieve a quantum leap in AUM and therefore the lives we transform. Alquity is all about building a better fairer and more sustainable world. Our portfolios drive better corporate behaviours and progress towards the UN Sustainable Development Goals. We are extremely excited to have found the right partner in Spouting Rock to develop this across the U.S.,” said Paul Robinson, Alquity Founder and Chair.

This is the latest in Alquity’s ongoing trajectory of developing strategic partnerships and attracting investment. Last year, the London-based firm formed a partnership with East Capital Group, as well as completing its capital raise with backing from the founders of Investible, Australia’s leading seed stage investor, and from asset management pioneer Martin Gilbert.

In addition, as of December 31, 2021, Alquity’s Transforming Lives programme, in which it injects 10% of its fee revenues, has impacted more than 65,000 people by granting more than \$2.4m in the regions where the company invests. This social investment also provides a feedback loop back into the investment teams – a mechanism which differentiates its approach.

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### **About Spouting Rock Asset Management**

Founded in 2018, Spouting Rock Asset Management is a multi-boutique manager platform providing alternative, traditional and thematic investment solutions and services. This platform of curated active and opportunistic managers offers sophisticated investors, financial professionals and institutions forward-thinking solutions designed to help them plan for their financial future. Assets under management as of March 31, 2022, which includes non-discretionary assets associated with model delivery accounts for Spouting Rock and their boutique managers, is \$3.1B.

### **About Alquity**

Alquity is a responsible investment manager which links listed equities and impact. Since 2010 it has been connecting investors to their investments and to social progress, seeking to deliver better outcomes for all. It has developed a 3-D investment approach for its pioneering funds, delivering high-quality ESG, generating returns and transforming lives in the regions in which it invests.

As well as investing in great companies that operate responsibly, Alquity also makes catalytic contributions of 10% of its fee revenue to support the poor and marginalised in society to create jobs and businesses through the Alquity Transforming Lives Foundation, a UK registered charity. This award-winning approach in turn generates economic growth that benefits company holdings, employees, communities and investors – its Virtuous Circle. Alquity's funds include Global Impact, Future World, Alquity Asia, Alquity Indian Subcontinent and Alquity Africa. The company is headquartered in London, with investments around the world. Assets under management as of March 31, 2022 is \$126m.