

## VAM BALANCED FUND (CHF)

A CLASS - August 2026

### Objective and Investment Policy

The investment objective of the Fund is to provide a total return through a combination of income and capital growth. This objective is pursued by exposure to equities and similar securities, fixed income instruments (including convertible instruments) and/or money market instruments on a worldwide basis.

### Key Features

- Discretionary core balanced growth portfolio with exposure primarily to a concentrated portfolio of listed global equities
- Buys direct equities instead of a fund-of-funds approach to improve stock selection and provide investor transparency
- Fixed income and alternative asset exposure to provide diversification and reduce volatility/manage risk

### Share class performance since inception (05/09/2023)

| Performance (%)   |         |                        |          |        |           |
|-------------------|---------|------------------------|----------|--------|-----------|
|                   | 1 month | Cumulative<br>3 months | 6 months | 1 Year | Inception |
| Fund              | 1.93    | 0.49                   | 2.93     | 5.14   | 14.90     |
| Comparative Index | 2.47    | 6.01                   | 10.41    | 16.63  | 36.60     |

The Comparative Index used is the IA Mixed Investment 40-85% Shares.  
Source: Lipper IM as of 28/08/2026. Past investment performance is not a reliable indicator of future results.

### Simulated (Not actual) historic performance since the inception of the Fund (12/11/2012)

#### Simulated Monthly Performance (%)\*\*

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Total  |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2026 | -0.54 | 1.81  | -5.02 | 5.13  | 2.57  | -1.38 | -0.04 | 1.93  | -     | -     | -     | -     | 4.22   |
| 2025 | 2.24  | -0.64 | -4.07 | -2.02 | 2.32  | 1.74  | 1.49  | -0.35 | 1.02  | 1.29  | -0.74 | -0.67 | 1.44   |
| 2024 | -0.22 | 2.95  | 2.24  | -2.84 | 0.79  | 1.34  | 0.08  | 0.63  | -0.34 | -0.61 | 2.60  | -2.27 | 5.75   |
| 2023 | 3.39  | -3.43 | 1.61  | -0.05 | -1.20 | 0.69  | 1.15  | -0.32 | -1.44 | -1.88 | 3.99  | 3.64  | 6.02   |
| 2022 | -2.98 | -1.89 | 2.08  | -1.36 | -0.81 | -5.07 | 2.59  | -1.53 | -5.19 | 1.10  | 3.96  | -2.23 | -11.17 |

Source: Lipper IM as of 28/08/2026. This is simulated performance through September 2023, not actual and is NOT an indicator of future results. Historic data is available upon request. For more information, please contact us at [marketing@vam-funds.com](mailto:marketing@vam-funds.com).

#### Simulated Fund Statistics (%)

| Since Launch       | Fund  | Comparative Index |
|--------------------|-------|-------------------|
| Annualised Alpha   | -2.55 | 0.00              |
| Fund               | 0.58  | 1.20              |
| Information Ratio  | -0.89 | -                 |
| Beta               | 0.70  | 1.00              |
| Standard Deviation | 8.71  | 9.06              |
| Tracking Error     | 6.55  | 0.00              |
| R-Squared          | 0.53  | 1.00              |

Source: Lipper IM as of 28/08/2026. This is simulated performance, not actual and is NOT an indicator of future results.

#### Simulated Performance (%)

|                   | Cumulative |        |        |         |           |                                          | Annualised |        |         |           |                                          | Max Drawdown | Best Year* | Worst Year* |
|-------------------|------------|--------|--------|---------|-----------|------------------------------------------|------------|--------|---------|-----------|------------------------------------------|--------------|------------|-------------|
|                   | 1 Year     | 3 Year | 5 Year | 10 Year | Inception | Since atomos changed strategy 01/03/2023 | 3 Year     | 5 Year | 10 Year | Inception | Since atomos changed strategy 01/03/2023 |              |            |             |
| Fund**            | -          | 14.88  | 2.27   | 34.30   | 45.11     | 16.63                                    | 4.74       | 0.45   | 2.99    | 2.73      | 4.50                                     | -15.58       | 14.69      | -11.17      |
| Comparative Index | -          | 36.55  | 13.77  | 59.04   | 89.69     | 35.00                                    | 10.96      | 2.62   | 4.75    | 4.75      | 8.96                                     | -24.70       | 18.49      | -18.89      |

Source: Lipper IM as of 28/08/2026. This is simulated performance, not actual and is NOT an indicator of future results.



### FUND DETAILS

|                                          |                                                                       |            |
|------------------------------------------|-----------------------------------------------------------------------|------------|
| Inception Date                           | A CHF Share class                                                     | 05/09/2023 |
|                                          | A GBP Share class                                                     | 12/11/2012 |
|                                          | (Inception of the Fund)                                               |            |
| ISIN                                     | LU2639904981                                                          |            |
| Sedol Code                               | BN4NH37                                                               |            |
| Bloomberg Ticker                         | VAMMFAC LX                                                            |            |
| Fund AUM:                                | SFr. 33.60 million                                                    |            |
| Currency                                 | GBP (Base)<br>USD, EUR, SGD, CHF, AUD (Hedged)                        |            |
| Investment Style                         | Global multi-asset                                                    |            |
| Dealing Day                              | Daily<br>( <a href="http://www.vam-funds.com">www.vam-funds.com</a> ) |            |
| Cut-off time                             | 1.00p.m. CET on business day prior to valuation                       |            |
| Domicile                                 | Luxembourg                                                            |            |
| Management Company                       | Limestone Platform AS                                                 |            |
| Depository Bank and Administrative Agent | Caceis Bank, Luxembourg Branch                                        |            |
| Investment Manager                       | Atomos Investments Limited                                            |            |
| Contact Number                           | 03301 656 600                                                         |            |
| Minimum Direct Investment                | A shares (retail)<br>\$10,000 initial and \$1,000 additions           |            |
| Annual Management Charge                 | 1.75% per annum (for share class A)                                   |            |
| Performance Fee                          | None                                                                  |            |
| Entry Charge                             | Maximum 5%                                                            |            |
| TER                                      | 2.68%                                                                 |            |
| Dividends                                | None                                                                  |            |

### PORTFOLIO MANAGEMENT

Joshua Gennet, Head of Investments  
25 years of industry experience

\*Since launch of VAM Balanced A GBP (12/11/2012)

\*\*The estimated performance has been calculated based on the performance of the respective A GBP share class, up until 5th September 2023. As from 18th January 2024, the estimated performance is again based on the performance of the respective A GBP share class. Additionally, the fund started receiving live prices from 29th February onwards.

## VAM BALANCED FUND (CHF)

A CLASS - August 2026

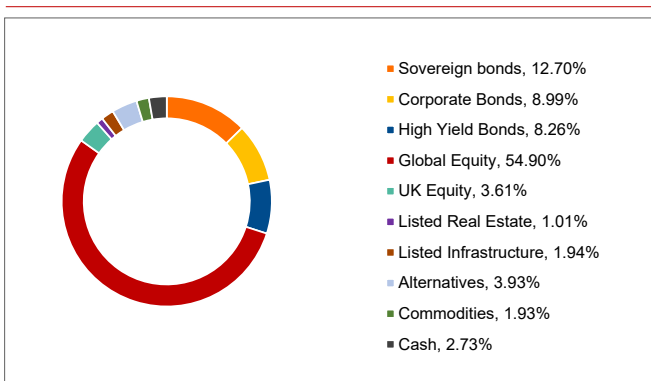


### Top 10 Holdings

|                                                             | Fund  |
|-------------------------------------------------------------|-------|
| BNYM Insight Efficient US High Yield Beta Fund (GBP Hedged) | 6.96% |
| iShares MSCI World Screened UCITS ETF GBP Hedged            | 6.69% |
| iShares Core Msci World Ucits                               | 5.60% |
| State Street SPDR MSCI World ETF GBP Hedged                 | 5.48% |
| L&G EM Govt Bonds (USD) Index                               | 4.68% |
| iShares Emerging Markets Equity ESG Index Fund (UK)         | 4.58% |
| iShares Developed World Index Fund GBP Hedged               | 4.26% |
| Man DC Liquid Alternatives (GBP Hedged)                     | 3.93% |
| iShares Core UK Gilts UCITS ETF GBP Dist                    | 3.93% |
| iShares Core Global Aggregate Bond UCITS ETF                | 2.77% |

Source: atomos as of 28/08/2026

### Asset Class Allocation



Source: atomos as of 28/08/2026

### What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for a minimum of five Years. You may not be able to sell your product easily or may have to sell as a price that significantly impacts on how much you get back.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the fund to pay you.

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Date of issue: 16/09/2026

Annualised return is the weighted average compound growth rate over the performance period measured. Actual annual figures are available to investors on request.  
Source: atomos.

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Fund holding information upon which the percentage allocation information is calculated was provided by atomos and is presented on a trade date basis of 28/08/2026.  
atomos is not the Depositary Bank or Administrative Agent of the Fund and the information has not been reconciled to the Depositary Bank's portfolio statements. Pricing of securities varies depending on pricing sources and methodology. Investment Association (IA) Mixed Investment 40-85%: The funds in this sector are required to have a range of different investments. However, there is scope for funds to have a high proportion in company shares (equities). The Fund must have between 40% and 85% invested in company shares.

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Past performance does not predict future returns. No guarantee is provided, either with respect to the capital or the return of the fund. The value of participatory interests or the investments may fluctuate in value and may fall as well as rise.

Limestone Platform AS (the "Management Company") ensures that reinvestment of income is calculated on the actual amount distributed per participatory interest, using the ex-dividend date net asset value ("NAV") price of the applicable class of the fund, irrespective of the actual reinvestment date and that all publication of performance is accompanied by a disclosure indicating that the performance is calculated for the portfolio, as well as that the individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax.

Performance figures quoted for the fund are from Lipper for Investment Management as at the date of this document for a lump sum investment, using NAV to NAV with income reinvested, and do not take any upfront manager's charge into account.

The Management Company ensures that publishing of performance of a portfolio is based on performance calculations which are done on a NAV-to-NAV basis over all reporting periods, provided that, where a NAV is not available, the value used to calculate the performance is clearly stated and a description of how the figures were calculated is provided.

A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges which could result in a higher fee structure.

Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macro-economic risk, political risk, foreign exchange risk, tax risk and settlement risk, as well as potential limitations on the availability of market information.

The risk and reward indicator illustrates where the fund is positioned in terms of its possible risk and reward. The higher the fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data which cannot be used as a prediction for the future. Therefore, the risk classification may change over time. Even if the fund is in the lowest risk class, an investor can lose money, as no investments are entirely risk-free.

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Further information about risk can be found in the prospectus which is available at [www.vam-funds.com/library/reports/?share=a](http://www.vam-funds.com/library/reports/?share=a).

Subscriptions may only be accepted based on the information contained in the prospectus of the fund and its annual and semi-annual reports.

CIS portfolios are traded at ruling prices and can engage in borrowing and script lending. A schedule of fees and charges, as well as maximum commission, is available on request from the Management Company. Performance methodologies can be obtained upon request at [marketing@vam-funds.com](mailto:marketing@vam-funds.com). All rates of return include reinvested dividends and are net of all management and performance fees.

A performance fee, where applicable, may be paid to the Management Company on a quarterly basis. The Management Company will be entitled to a performance fee calculated and crystallised in relation to each Valuation Day for each share and fraction thereof in issue for any specific fund, at a rate of 15% of the difference, if positive, between:

- the NAV per share before deduction of the daily performance fee to be calculated, but after deduction of all other fees attributable to the respective class of shares, including but not limited to the management fee; and
- the "high-water mark", being the highest NAV per share of the class recorded on any preceding day.

The performance reference period corresponds to the entire duration of the relevant class of shares.

In relation to classes of shares launched during the financial year of the fund, the initial high-water mark shall be equal to the initial subscription price of such class of shares. Performance of classes of shares in currencies other than the reference currency of the fund shall be measured in the currency of such classes of shares.

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