

WHY CHOOSE THE ALQUITY INDIA FUND

WHY INDIA?

- 1 UNCORRELATED:** Low correlation with major indices, offering diversification benefits; 0.39 with S&P500, 0.23 with Nasdaq.
- 2 STRONGEST DEMOGRAPHICS WORLDWIDE:** 1.5 billion people with an average age of 28. The **largest population globally**, with the most Gen Z and Millennials.
- 3 SIZE:** India is the **second-largest emerging market**, with its market capitalisation standing at ~\$5.1 USD trillion, and a daily liquidity of approximated \$5-7 billion.

THE TEAM

Led by **Mike Sell**, who joined Alquity in 2014 and has **over 25 years of experience investing in India**. He has been working alongside Kieron Kader and Daniel Billis, Associate Portfolio Managers, for over 5+ years. Additionally, Vikas Kumar, assists the team with on the ground research in India.

UNLEASHING NEW INDIA: DYNAMIC AND DOMESTIC GROWTH

More alpha, less ordinary

20/42 holdings aren't in the index. We unlock growth with a **multi-cap strategy** that champions India's top companies, regardless of size or index status.

Strong performance

Since its inception, **the Fund has delivered a return of 213.3%** against 167.5% for the index and 131.1% for the Indian ETF.

30+ years of investment wisdom

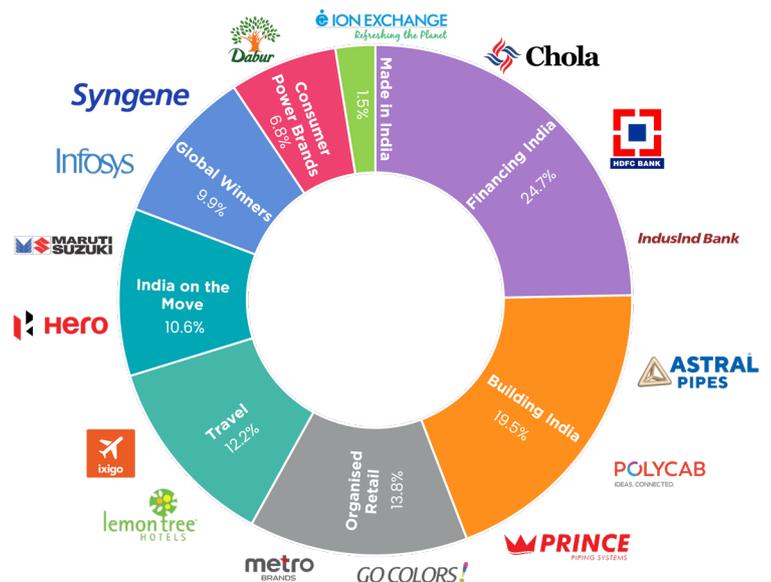
We combine intensive, fundamental research with a broad, **long-term perspective**.

39/42 holdings are domestically focused

Ride the waves of **urbanisation, retail transformation and booming travel**. Our portfolio is your differentiated shield against the global market.

ESG and Impact at the forefront

We use ESG as a **risk mitigation tool**. Moreover, the Fund has **67% less GHG intensity** and 83% less water intensity than the index. In addition, **the Fund donates 10% of its net fees to social enterprises** such as Phool to transform lives in India.



FOR MORE INFORMATION ON ALQUITY, PLEASE CONTACT

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SOURCES

Sources: BSE India (market capitalisation data, as of 31st December 2024), Alquity, Bloomberg (daily correlation data over the last 5 years, as of 31st December 2024), Bloomberg, United Nations (population data, January 2023), Macquarie Research (average age of population, August 2023), Alquity (Relative water and GHG intensity to index, 100% coverage including 95% reported and 5% estimated, as of 31st December 2024), Alquity, Lipper, Bloomberg (performance data, as of 31st December), Alquity (portfolio data, as of 31st December 2024).

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An investment in the Fund is speculative and involves a high degree of risk. Performance may vary substantially from year to year and even from month to month. Withdrawals/redemptions and transfers of Interests are restricted. Investors must be prepared to lose their entire investment, and without any ability to redeem or withdraw so as to limit losses.

References to indices herein are for informational and general comparative purposes only. There will be significant differences between such indices and the investment programme of the Funds. The Fund will not invest in all (or any material portion) of the securities, industries or strategies represented by such indices. Comparisons to indices have inherent limitations and nothing herein is intended to suggest or otherwise imply that the Fund will, or are likely to, achieve returns, volatility or other results similar to such indices. Indices are unmanaged and do not reflect the result of management fees, performance-based allocations and other fees and expenses.

All Fund performance results presented herein are unaudited and should not be regarded as final until audited financial statements are issued. Returns may increase or decrease with currency fluctuations. Past performance is not necessarily indicative of future results. All performance results are based on the NAV of fee paying investors only and are presented net of management fees, brokerage commissions, administrative expenses, and accrued performance allocation, if any, and include the reinvestment of all dividends, interest, and capital gains. Net returns shown herein reflect those of an investor admitted at inception of the Fund, and are representative of a regular shareholder, net of applicable expenses and reflect reinvestment of dividends and interest. In the future, the Fund may offer share in the Fund with different fee and expense structures. The value of the fund may be significantly affected by fluctuations in foreign exchange rates. Currency exchange rate movements can lead to an increase or decrease in the value of the fund's investments

The Fund's investment approach is long-term, investors must expect to be committed to the Fund for an extended period of time (3-5 years) in order for it to have an optimal chance of achieving its investment objectives.

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The performance shown in this Document is based on our I class charging structure within OCF of 1%. As the USD I class is not live, we have used the live track record for the USD M class since 30th April 2014 (this adjustment doesn't include the performance fees charged during that period) and the USD Y class since 29th June 2017 and added back 1% per annum up until the launch of its GBP I class (12th November 2019) and converted to USD. Past simulated performance is neither an indicator nor a guarantee of future returns. Past simulated performance is neither an indicator nor a guarantee of future returns. Actual results will vary from the analysis. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, expressed or implied is made regarding future performance. Performance data is from the iShares India ETF, which has been included to reflect the provisioning for the required Indian Capital Gains Tax. The securities displayed above are for provided for information purposes only, are subject to change and this is not a recommendation to buy or sell any particular security.