

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Alquity Asia Fund

a sub-fund of Alquity SICAV

USD A Class Retail/Capitalisation Shares - LU1049766626

This product is authorised in Luxembourg.

Manufacturer / Management company

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www.alquity.com - Call +44 (0) 207 557 7850 for more information.

Competent Authority: The Commission de Surveillance du Secteur Financier is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 07/02/2024

What is this product?

Type

This product is a share of an investment company qualifying as an undertaking for collective investment in transferable securities (UCITS).

Term

This sub-fund has no maturity date. However, the board of directors may decide to close the sub-fund under certain circumstances.

Objectives

The sub-fund aims to achieve long-term capital appreciation for investors, by investing in Asian securities. The sub-fund promotes, among others, environmental, social and/or governance characteristics within the meaning of article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector.

The sub-fund will invest at least two-thirds of its net assets in equity securities listed on the regulated exchanges of Asia (the Asian region).

The sub-fund may also invest in equity securities listed on regulated exchanges outside of the Asian region where more than 50% of revenue, income or operating profit is realised in the Asian region, or will be reasonably expected to do so in the near future.

The sub-fund will primarily focus on companies that will benefit from the longterm growth opportunities in the Asian region. This will include investing in frontier markets, small and mid-cap companies, as well as large-cap companies where the investment manager identifies unrecognised investment opportunities.

The sub-fund will mainly invest, directly or indirectly, in equities.

The sub-fund may also invest in assets such as bonds, Money Market instruments, time deposits, derivatives instruments etc.

The sub-fund may, on an ancillary basis, hold cash and equivalents.

The sub-fund is unconstrained, with a thematic process that incorporates ESG (environmental, social, governance) and impact analysis. The ESG analysis eliminates over 20% of potential stocks that have passed our thematic filter. Furthermore, in order to meet our desired portfolio characteristics and tracking

error, we may optimise the portfolio with reference to a relevant index. It is our intention that the investments contained within the sub-fund will collectively emit lower GHG and use less water than the relevant index.

Benchmark: The portfolio is actively managed on a discretionary basis without reference to a benchmark.

Intended retail investor

The sub-fund is suitable for investors who are prepared to accept a high level of risk and who plan to maintain their investment over a medium to long term period. Note: For reference only, investors should consider their own specific circumstances, including, without limitation, their own risk tolerance level, financial circumstances and investment objectives prior to investing in the sub-fund.

Other information

Depositary: Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Dividend income: This class is a capitalisation class meaning that income is reinvested.

Conversion right: The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the management company or on www.alquity.com. The prospectus and the periodic reports are prepared for the entire fund and are available in English. The management company may inform you about other languages in which these documents are available.

This sub-fund was launched in 2014 and this share class in 2014.

The currency of the share class is expressed in USD.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

Performance scenarios

Recommended holding period: 5 years

Example investment: 10,000 USD

| | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
|---------------------|--|--------------------------|--|
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | 2,540 USD | 2,320 USD |
| | Average return each year | -74.6 % | -25.3 % |
| Unfavourable | What you might get back after costs | 5,840 USD | 6,380 USD |
| | Average return each year | -41.6 % | -8.6 % |
| Moderate | What you might get back after costs | 9,410 USD | 9,860 USD |
| | Average return each year | -5.9 % | -0.3 % |
| Favourable | What you might get back after costs | 15,650 USD | 14,620 USD |
| | Average return each year | 56.5 % | 7.9 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment be-

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The sub-fund is also exposed to the following materially relevant risks that are not included in the summary risk indicator:

Currency risk, emerging and Frontier markets risk, derivatives, liquidity risk, operational risk, legal or tax risk, ESG risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

tween June 2021 and December 2023.

Moderate scenario: This type of scenario occurred for an investment between July 2014 and July 2019.

Favourable scenario: This type of scenario occurred for an investment between February 2016 and February 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Alquity SICAV is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depositary Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch. Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 USD is invested

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | 837 USD | 2,380 USD |
| Annual cost impact (*) | 8.4 % | 4.4 % each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.1% before costs and -0.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount. These figures include the maximum distribution fee that the person selling you the product may charge (0.3% of amount invested / 31 USD). This person will inform you of the actual distribution fee.

Composition of costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | 5.0% of the amount you pay in when entering this investment. | 500 USD |
| Exit costs | We do not charge an exit fee for this product. | 0 USD |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 3.0% of the value of your investment per year. This is an estimate based on actual costs over the last year. | 300 USD |
| Transaction costs | 0.4% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 37 USD |
| Incidental costs taken under specific conditions | | |
| Performance fees | 15% of the amount by which this class of share has performed over and above its previous high watermark. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. | 0 USD |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in Luxembourg and the United Kingdom. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to complianceofficer@alquity.com, by letter to 2nd Floor, 9 Kingsway, London, WC2B 6XF, United Kingdom, by phone calling the number +44(0) 207 5577 850.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.alquity.com.

Other relevant information

The prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on www.alquity.com.

Past performance and previous performance scenarios: Historical returns for the last 9 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/80909/en>.