

Alquity Investment Management

94% of total AUM initially committed to be managed in line with net zero

USD 0.1 billion currently committed to be managed in line with net zero

Information on interim target(s) covering the proportion of assets to be managed in line with net zero

Baseline year: 2019, 2021

Target year: 2030

Target(s): For our Future World, Asia and Indian Subcontinent funds we have constructed a net zero aligned emissions pathway, using each fund's benchmark at the base year and reducing this by -60% by 2030. The Global Impact Fund intensity will remain at 60% lower than the intensity of its index (ACWI) at all times.

We target that our emerging market funds will have, on average, 20% of financed emissions in material sectors be net zero or aligned by 2030. For our Global Impact Fund, 100% of financed emissions in material sectors will be net zero or aligned.

100% of financed emissions to be under engagement.

Baseline year performance for the target metric(s): Future World Fund (AUM: USD 37.6): 465tCO₂e/\$mn invested, 7% of financed emissions aligned.

Asia Fund (AUM: USD 42.3): 530.5tCO₂e/\$mn invested, 5% of financed emissions aligned.

Indian Subcontinent Fund (AUM: USD 32.2): 683.6tCO₂e/\$mn invested, 0% of financed emissions aligned.

Global Impact Fund (AUM: USD 7.4): 60tCO₂e/\$mn invested, 100% of financed emissions aligned.

GHG scopes included: Scope 1 and 2 only for the portfolio-level emissions pathway. In sectors where Scope 3 emissions are material, our company-level assessment covers disclosure, and for certain companies considers whether company targets cover all relevant scopes.

Methodology: Paris Aligned Investment Initiative Net Zero Investment Framework – Engagement Threshold and Portfolio Decarbonisation Reference Target

Scenario(s): We use the IPCC special report on global warming of 1.5°C as a basis from which to derive the target

Additional information

Proportion of AUM committed: Not included within the scope of this target currently is the Alquity Africa Fund due to a lack of reliable available emissions data, which we hope will improve over time to enable us to add this fund.

Policy on coal and other fossil fuel investments: We exclude all coal or fossil fuel investment from our portfolios. This is consistent with our [climate declaration](#).