

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Alquity Asia Fund, USD B Class Retail/Capitalisation Shares (LU1049766899)

a sub-fund of Alquity SICAV

Management Company: East Capital Asset Management S.A.

Objectives and investment policy

Objectives

The sub-fund aims to achieve long-term capital appreciation for investors, by investing in Asian securities. The sub-fund promotes, among others, environmental, social and/or governance characteristics within the meaning of article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector.

Investment policy

The sub-fund will invest at least two-thirds of its net assets in equity securities listed on the regulated exchanges of Asia (the Asian region).

The sub-fund may also invest in equity securities listed on regulated exchanges outside of the Asian region where more than 50% of revenue, income or operating profit is realised in the Asian region, or will be reasonably expected to do so in the near future.

The sub-fund will primarily focus on companies that will benefit from the long-term growth opportunities in the Asian region. This will include investing in frontier markets, small and mid-cap companies, as well as large-cap companies where the investment manager identifies unrecognised investment opportunities.

The sub-fund will mainly invest, directly or indirectly, in equities.

The sub-fund may also invest in assets such as bonds, Money Market instruments, time deposits, derivatives instruments etc.

The sub-fund may, on an ancillary basis, hold cash and equivalents.

The sub-fund is unconstrained, with a thematic process that incorporates ESG (environmental, social, governance) and impact analysis. The ESG analysis eliminates over 20% of potential stocks that have passed our thematic filter. Furthermore, in order to meet our desired portfolio characteristics and tracking error, we may optimise the portfolio with reference to a relevant index. It is our intention that the investments contained within the sub-fund will collectively emit lower GHG and use less water than the relevant index.

The sub-fund is actively managed without reference to a benchmark.

The currency of the share class is expressed in USD.

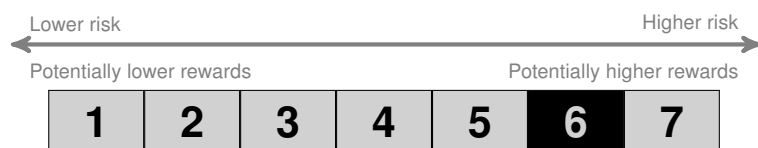
The investor may subscribe and redeem shares on each bank business day in Luxembourg and the United Kingdom.

These shares are capitalisation shares. Income and capital gains are reinvested.

Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

Risk and reward profile



The category 6 means a high risk and consequently high potential losses and gains.

The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.

The lowest category of the risk indicator does not mean a risk-free investment. Repayment of the initial investment is not guaranteed.

Which materially relevant risks are not adequately captured by the synthetic indicator?

- **Currency risk:** the fund may have holdings which are denominated in different currencies and may be affected by movements in exchange rates. Consequently, the value of the Fund's investments and the income from them may rise or fall in line with exchange rates.
- **Emerging and Frontier markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues.
- **Derivatives:** this fund can use derivatives in order to meet its investment objective. The use of derivatives may result in greater fluctuations in the

value of the Fund, and may increase the magnitude of any losses.

- **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.
- **Operational risk:** the risk of losses resulting from errors or failures arising from the people, systems, service providers or processes upon which the Fund depends.
- **Legal or Tax risk:** arising from a change in legal regulations, tax rules of the application of them.
- **ESG risk:** the security selection made in accordance with such criteria can involve a significant element of subjectivity. ESG factors incorporated in the investment processes may vary depending on the investment themes, asset classes, investment philosophy and subjective use of different ESG indicators governing the portfolio construction or its underlying investments. Accordingly, there is no assurance all investments of a given sub-fund meet all ESG criteria. The investment process for the fund encompasses the consideration of environmental, social and governance (esg) factors to ensure that investments made by the fund contribute to long term sustainable economic growth and progress towards the UN Sustainable Development Goals. This consideration of ESG issues eliminates a minimum of 20% of the stocks from the fund's initial universe. The ESG performance of holdings is monitored as a part of the investment process to ensure they remain aligned with these objectives.

For further information concerning the risks of the sub-fund, please consult the prospectus of the fund, which is available at the registered office of the Management Company and on www.alquity.com.

Charges

The charges you pay are used for the operation of the sub-fund, including charges for its marketing and distribution. These charges reduce the potential investment growth.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	5% in year 1, reducing by 1% per annum
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	3.00%
Charges taken from the fund under certain specific conditions	
Performance fee	15% of the amount by which this class of share has performed over and above its previous high watermark

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

The ongoing charges relate to all annual charges; they were calculated on 31.12.2023. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

- Performance fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

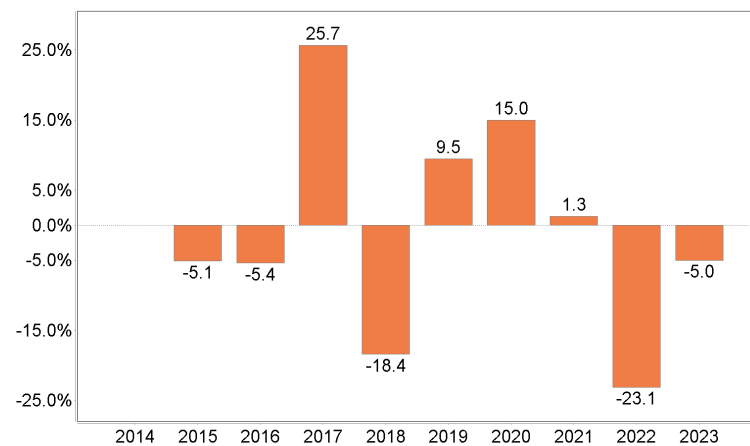
The performance fee calculated for the share class for the most recent business year amounted to 0.00%.

In addition to having to exceed the previous highest watermark, this class of share has to increase the share price over a hurdle rate. This is defined as the FED rate. The US Fed Fund Rate is the interest rate at which banks and other depository institutions lend money to each other, usually on an overnight basis.

For further information concerning charges, please consult the heading "Charges and expenses" of the fund's prospectus, which is available at the registered office of the Management Company and on www.alquity.com.

Additional information concerning the performance fee is also available in the prospectus.

Past performance



All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in USD.

Past performance is not a reliable indicator of future performance.

The sub-fund was created in 2014.

This share class was created in 2014.

Practical information

Depository : Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of shares of Alquity SICAV may be obtained free of charge from the registered office of the Management Company or on www.alquity.com.

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.eastcapital.com. A paper copy will be made available free of charge upon request.

Liability : East Capital Asset Management S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation : The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

Specific information

The sub-fund Alquity Asia Fund may also issue other share classes.

Information about other share classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of Alquity SICAV that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The investor has the right to convert his investment from shares in one sub-fund into shares of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 07.02.2024.