Alquity Future World	USD B	LU1049769059	NAV per share[1]: 114.71	August 2026

- Focus on quality growth companies that are predominantly domestically-driven
- Highly differentiated, thematic approach with substantial geographic diversification (and significant off-index exposure)
- Multi-cap strategy, investing across the market spectrum regardless of company size
- ESG fully integrated into the investment process, supporting risk mitigation

Fund Details

Share Class Inception date:	08.10.2014
Number of Holdings:	90
Fund structure:	UCITS V SICAV
Domicile:	Luxembourg
SFDR Classification:	Article 8
Liquidity:	Daily
Fund Manager:	Mike Sell
Annual management fee:	1.90%
OCF:	3.00%
Performance fee:	20% with a high-water mark
Minimum investment*:	US$10,000
SEDOL:	BLDYYK3
Bloomberg Ticker:	ALFWUSB

*Minimum investment requirements may be waived at the sole discretion of the Distributor, AIML.

Fund Objective

The Alquity Future World Fund is equity focused and targets attractive risk-adjusted returns over the long-term by investing in public companies across the emerging and frontier markets. Our portfolio emphasises long-term themes, transparency and alignment of management. This is achieved by a fundamental process, which incorporates both financial valuation and ESG analysis of material non-financial factors.

Monthly Highlights

Emerging markets delivered positive returns during August, reversing July's weakness.

During the month, Brazil cut rates by 25bp to 14.0% ; in contrast the Philippines and Korea both increased rates by 25bp to 5.0% and 3.0% respectively.

Q2 GDP grew 12.9% in Taiwan, 5.3% in Indonesia, 2.0% in Brazil and 7.8% in India.

We switched Great Wall Motor to Geely (China), exited Cebu Air (Philippines) and initiated a position in Banco de Chile.

Source: Alquity as of 28.08.2026

Stock of the Month

Delta Electronics is a Taiwanese manufacturer and leader in the field of power management and thermal solutions, namely power solutions, liquid cooling solutions, and EV powertrain components. The company has exposure to multiple monetisable structural growth avenues, such as AI as it makes 800V DC rack-level power systems used in next-generation AI data centre infrastructure. In addition, Delta benefits from the longstanding trend for global electrification and energy efficiency, requiring increasingly efficient power conversion across data centres, electric vehicles, and industrial automation. The company has a B rating on our ESG rating system. Delta has implemented numerous environmental initiatives and policies and has continued to improve ESG disclosures over time.

Source: Alquity as of 28.08.2026

Fund Performance - Calendar Year Returns (in %)

	2025	2024	2023	2022	2021
Alquity	20.8%	10.6%	1.0%	-22.8%	-2.2%
ETF	33.3%	6.9%	8.9%	-20.5%	-3.7%

Fund Performance - Rolling Period Returns (in %)

Period	Alquity	ETF	Period	Alquity	ETF
1 Month	2.7%	4.2%	1 Year	19.4%	37.5%
3 Months	-3.2%	-1.5%	3 Years	53.4%	83.6%
6 Months	4.3%	7.9%	Since 31/08/20[5]	36.6%	72.0%
Year to date	12.9%	23.2%	Since Inception	14.7%	110.8%

Market Capitalisation Split[2]

Small Cap	11.2%
Mid Cap	20.1%
Large Cap	22.3%
Mega Cap	46.6%

Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

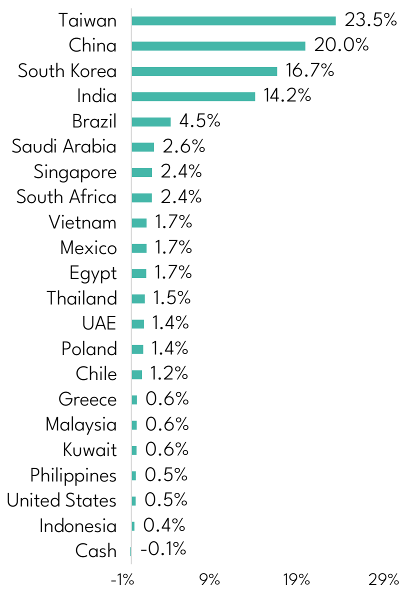
		Fund	ETF
Volatility	1 Year	21.8%	22.9%
	3 Years[3]	16.3%	17.6%
Turnover[4]		14.5%	

Source: Lipper IM and Caceis Bank, Luxembourg Branch as of 28.08.2026

Past investment performance is not a reliable indicator of future results.

(1) NAV prices shown in currencies other than the base currency (USD) are indicative and unofficial. They are for guidance only, and no assurance can be given as to their accuracy. The official NAV for all share classes is calculated and published in USD by our Administrator CACEIS. (2) Small Cap (<$2bn), Mid Cap ($2bn to $10bn), Large Cap ($10bn to $50bn), Mega Cap (>$50bn).(3) Where the share class has not been running for 3 years, the volatility figure displayed is since the inception of the share class. (4) Average turnover of holdings (annualised) since the fund's inception. (5) Performance from August 2020 is shown to illustrate the impact of changes made to the investment process (it does not represent the full performance history of the strategy). The ETF shown is the iShares EM ETF, used for illustrative and comparative purposes only. It does not constitute the fund's benchmark. The Fund is actively managed. Returns may increase or decrease as a result of exchange rate fluctuations.Past investment performance is not a reliable indicator of future returns.

Geographical Allocation



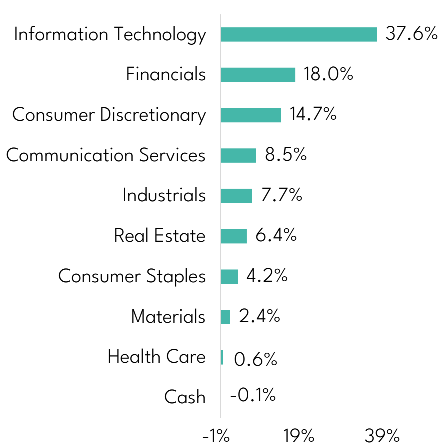
Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Top 10 Holdings

1	TSMC	10.0%
2	SK Hynix	7.9%
3	Tencent Holdings	5.1%
4	Mediatek	2.7%
5	SK Square	2.4%
6	Lite-On Technology	2.1%
7	Delta Electronics	2.1%
8	HDFC Bank	1.7%
9	Sea	1.5%
10	Hon Precision	1.4%
	Total	**36.9%**

Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Sector Allocation



Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Investment Team



Mike Sell, Kieron Kader, Daniel Billis

Transforming Lives

Donations generated by the Future World Fund	$371,173
Total lives transformed by Alquity	66,000+ lives
Total donations generated by Alquity	$2,900,000

Source: Alquity, as of 31.12.2025

63%
Less GHG intensity vs the EM ETF (tonnes/$mn)

75%
Less water intensity vs the EM ETF (tonnes/$mn)

Contact us

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Email: investors@alquity.com

Source: Alquity, Bloomberg, as of 31.12.2025. 100% coverage, including 86% reported data and 14% estimated for GHG intensity. 100% coverage, including 83% reported data and 17% estimated for water intensity. The Index used is the iShares EM ETF (for illustrative and comparative purposes only).

Disclaimer

For the purposes of reporting, the unrealised capital gains have been removed from the portfolio characteristics calculations, however remain part of the Net Asset Value calculation.

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