| Alquity Future World | EUR M | LU1617839193 | NAV per share[1]: 114.14 | June 2026 |
|---|---|---|---|---|

- Focus on quality growth companies that are predominantly domestically-driven
- Highly differentiated, thematic approach with substantial geographic diversification (and significant off-index exposure)
- Multi-cap strategy, investing across the market spectrum regardless of company size
- ESG fully integrated into the investment process, supporting risk mitigation

## Fund Details

| | |
|---|---|
| Share Class Inception date: | 17.01.2018 |
| Number of Holdings: | 90 |
| Fund structure: | UCITS V SICAV |
| Domicile: | Luxembourg |
| SFDR Classification: | Article 8 |
| Liquidity: | Daily |
| Fund Manager: | Mike Sell |
| Annual management fee: | 1.90% |
| OCF: | 3.00% |
| Performance fee: | 20% with a high-water mark |
| Minimum investment*: | € equivalent of $2,000 |
| SEDOL: | BLDYYL4 |
| Bloomberg Ticker: | ALQFWME |

*Minimum investment requirements may be waived at the sole discretion of the Distributor, AIML.

## Fund Objective

The Alquity Future World Fund is equity focused and targets attractive risk-adjusted returns over the long-term by investing in public companies across the emerging and frontier markets. Our portfolio emphasises long-term themes, transparency and alignment of management. This is achieved by a fundamental process, which incorporates both financial valuation and ESG analysis of material non-financial factors.

## Monthly Highlights

Emerging markets weakened marginally in June despite easing tensions in the Gulf.

Central bank policy diverged across countries: Brazil cut interest rates by 25bps to 14.25%, while the Philippines raised rates by 25bps to 4.75% and Indonesia increased rates by a further 50bps to 5.75%.

Chinese retail sales were lacklustre in May, falling by 0.6% year on year.

During the month, we continued to diversify our holdings in the Technology Hardware sector. Furthermore, we rotated away from rural-sensitive companies in India and exited our position in Fourlis (Greece).

Source: Alquity as of 30.06.2026

## Stock of the Month

eMemory Technology is based in Taiwan, and is a leader in the field of memory and security design. The company has exposure to multiple monetisable structural growth avenues, such as the increasing demand for AI and the longstanding trend for chips to become smaller and more advanced. eMemory has a C rating on our ESG rating system, has implemented numerous environmental initiatives and has continued to improve ESG disclosures over time.

Source: Alquity as of 30.06.2026

## Fund Performance - Calendar Year Returns (in %)

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Alquity | 6.2% | 18.1% | -2.3% | -17.1% | 6.2% |
| ETF | 17.6% | 14.1% | 5.2% | -15.3% | 3.6% |

## Fund Performance - Rolling Period Returns (in %)

| Period | Alquity | ETF | Period | Alquity | ETF |
|---|---|---|---|---|---|
| 1 Month | -0.5% | 2.6% | 1 Year | 28.2% | 48.9% |
| 3 Months | 23.3% | 23.3% | 3 Years | 45.7% | 77.3% |
| 6 Months | 16.1% | 29.2% | Since 31/08/20[5] | 46.5% | 83.6% |
| Year to date | 16.1% | 29.2% | Since Inception | 14.1% | 78.3% |

## Market Capitalisation Split[2]

| | |
|---|---|
| Small Cap | 14.1% |
| Mid Cap | 17.7% |
| Large Cap | 21.6% |
| Mega Cap | 47.2% |

Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

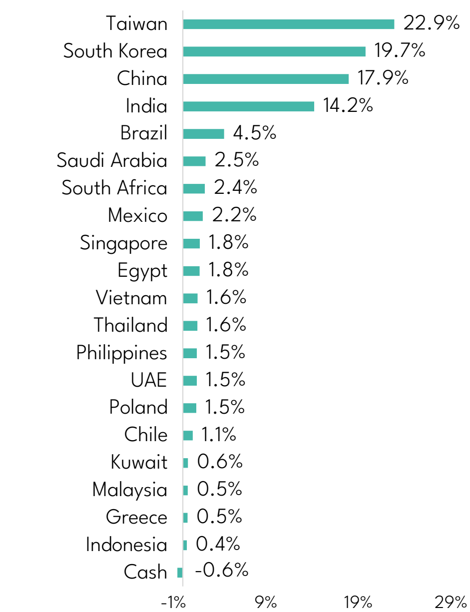
| | | Fund | ETF |
|---|---|---|---|
| Volatility | 1 Year | 21.6% | 17.9% |
| | 3 Years[3] | 15.7% | 14.0% |
| Turnover[4] | | 14.7% | |

Source: Lipper IM and Caceis Bank, Luxembourg Branch as of 30.06.2026

Past investment performance is not a reliable indicator of future results.

(1) NAV prices shown in currencies other than the base currency (USD) are indicative and unofficial. They are for guidance only, and no assurance can be given as to their accuracy. The official NAV for all share classes is calculated and published in USD by our Administrator CACEIS. (2) Small Cap (<$2bn), Mid Cap ($2bn to $10bn), Large Cap ($10bn to $50bn), Mega Cap (>$50bn).(3) Where the share class has not been running for 3 years, the volatility figure displayed is since the inception of the share class. (4) Average turnover of holdings (annualised) since the fund's inception. (5) Performance from August 2020 is shown to illustrate the impact of changes made to the investment process (it does not represent the full performance history of the strategy). The ETF shown is the iShares EM ETF, used for illustrative and comparative purposes only. It does not constitute the fund's benchmark. The Fund is actively managed. Returns may increase or decrease as a result of exchange rate fluctuations.Past investment performance is not a reliable indicator of future returns.

## Geographical Allocation



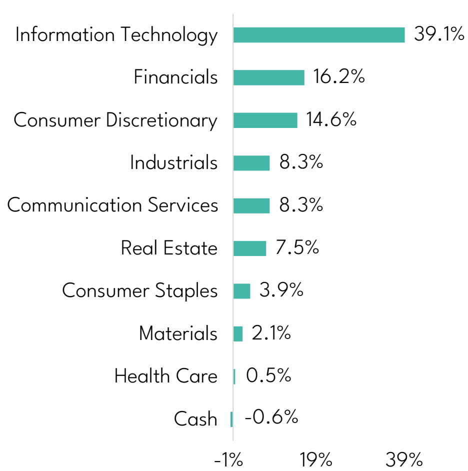

Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

## Top 10 Holdings

| | | |
|---|---|---|
| 1 | TSMC | 9.9% |
| 2 | SK Hynix | 9.8% |
| 3 | Tencent Holdings | 5.1% |
| 4 | SK Square | 3.3% |
| 5 | Mediatek | 2.7% |
| 6 | Delta Electronics | 2.5% |
| 7 | Lite-On Technology | 1.7% |
| 8 | MPI Corp | 1.7% |
| 9 | Hon Precision | 1.5% |
| 10 | Lodha Developers | 1.3% |
| | **Total** | **39.4%** |

Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

## Sector Allocation




Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

## Investment Team


Mike Sell


Kieron Kader


Daniel Billis

## Transforming Lives

| | |
|---|---|
| Donations generated by the Future World Fund | $371,173 |
| Total lives transformed by Alquity | 66,000+ lives |
| Total donations generated by Alquity | $2,900,000 |

Source: Alquity, as of 31.12.2025

**63%** Less GHG intensity vs the EM ETF (tonnes/$mn)

**75%** Less water intensity vs the EM ETF (tonnes/$mn)

## Contact us

Alquity Investment Management Limited
Audrey House, 16-20 Ely Place, London, EC1N 6SN
Email: investors@alquity.com

Source: Alquity, Bloomberg, as of 31.12.2025. 100% coverage, including 86% reported data and 14% estimated for GHG intensity. 100% coverage, including 83% reported data and 17% estimated for water intensity. The Index used is the iShares EM ETF (for illustrative and comparative purposes only).

## Disclaimer

For the purposes of reporting, the unrealised capital gains have been removed from the portfolio characteristics calculations, however remain part of the Net Asset Value calculation.

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