

ALQUITY INDIAN SC FUND:  
FACTSHEET AS AT:  
NAV:

GBP I  
AUGUST 2021  
145.20



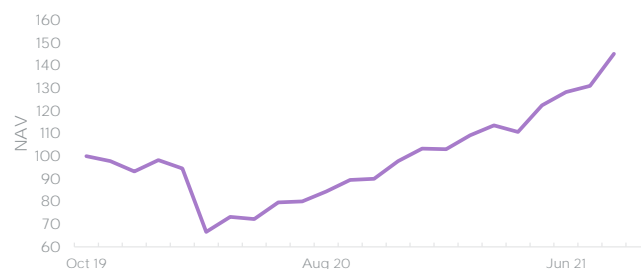
## MONTHLY SUMMARY

Those NAV prices displayed with duplicated ISINs, in currencies other than the base currency of USD, are reflected only on an unofficial and indicative basis. The aforementioned NAVs are for guidance only and we can give no assurances of its accuracy. The official NAV for those ISINs is in USD.

- The Nifty 50 index rose 10.7% in USD in August.
- Real GDP in India bounced in 2Q21, rising 20.1% YoY.
- In August, we raised the weightings of HDFC, HDFC Bank and ICICI Bank.

## PERFORMANCE OVERVIEW

	2017	2018	2019	2020	2021
JAN				5.3%	-0.3%
FEB				-3.7%	5.9%
MAR				-29.6%	4.0%
APR				10.0%	-2.5%
MAY				-1.3%	10.6%
JUN				10.1%	4.8%
JUL				0.6%	2.1%
AUG				5.4%	10.8%
SEP				6.1%	
OCT				0.5%	
NOV			-2.1%	8.7%	
DEC			-4.7%	5.7%	
ANNUAL			-6.7%	10.8%	40.4%



### PERFORMANCE SUMMARY:

1 Month:	10.8%	1 Year:	81.3%
3 Months:	18.5%	3 Years:	N/A
6 Months:	33.0%	Inception:	45.2%
Year to Date:	40.4%	Annualised:	23.0%

### VOLATILITY\*

1Y 17.6%

\*Volatility as of 31st August 2021

3Y\* 29.2%

\*Where the share class has not been running for 3 years, the volatility figure displayed is since the inception of the share class

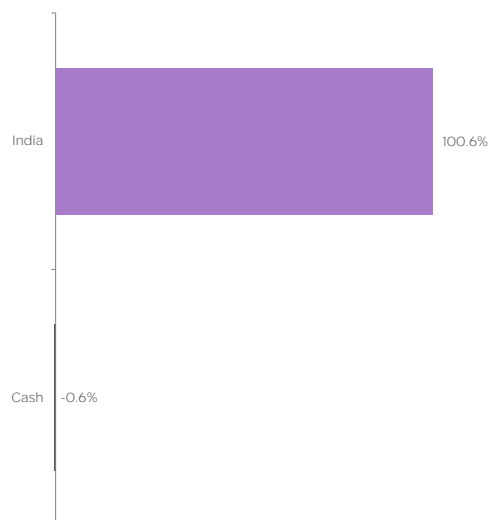
### TURNOVER\*\*

11.6%

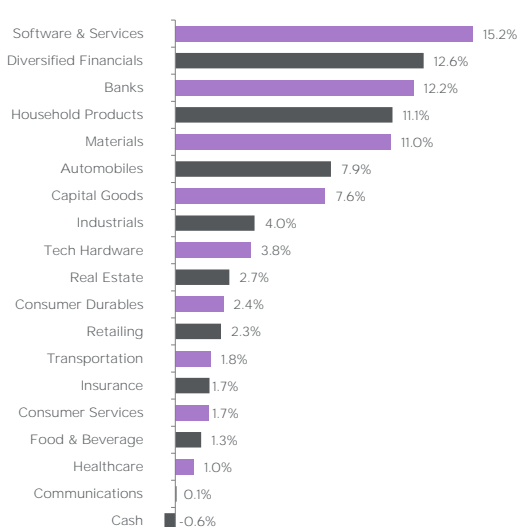
\*\* Turnover as of 31st August 2021

\*\*Average turnover of holdings (annualised) since the fund's inception

## GEOGRAPHIC ALLOCATION



## SECTOR ALLOCATION



\*For the purposes of reporting, the unrealised capital gains have been removed from the portfolio characteristics calculations, however remain part of the Net Asset Value calculation

## MONTHLY UPDATE

The Nifty 50 index rose 10.7% in USD in August.

Real GDP in India bounced in 2Q21, rising 20.1% YoY. The historically high rate of growth was amplified by the unusually low base associated with the first lockdown in 2020. Although containment measures and restrictions in 2Q21 constrained domestic demand growth, the adverse impact on activity was substantially smaller than in the previous year. On the other hand, exports growth delivered a significant contribution to the overall GDP growth. Looking forward, the reopening of the economy and favourable monsoon rains provide meaningful tailwinds to the maintenance of India's cyclical upswing.

In August, we raised the weightings of HDFC, HDFC Bank and ICICI Bank. By adding to these three names, we increased the sectoral weighting of financials in the Fund to take advantage of the favourable macroeconomic outlook and compelling valuations.

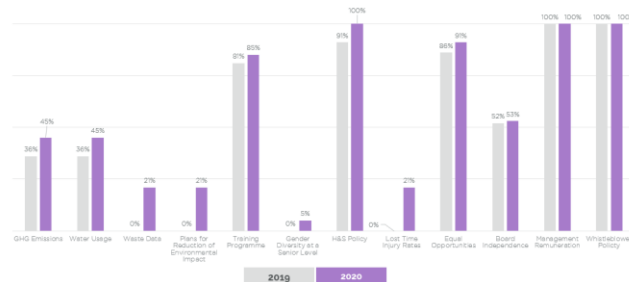
## TOP 10 HOLDINGS

1.	Infosys	9.1%
2.	HDFC	7.7%
3.	ICICI Bank	7.5%
4.	TCS	6.1%
5.	HDFC Bank	4.6%
6.	Ultratech Cement	4.0%
7.	Amrutanjan	3.7%
8.	Hero Motocorp	3.4%
9.	Escorts	3.3%
10.	Heidelberg Cement India	2.8%
	<b>TOTAL</b>	<b>52.3%</b>

## ESG: KEY PROGRESS INDICATORS

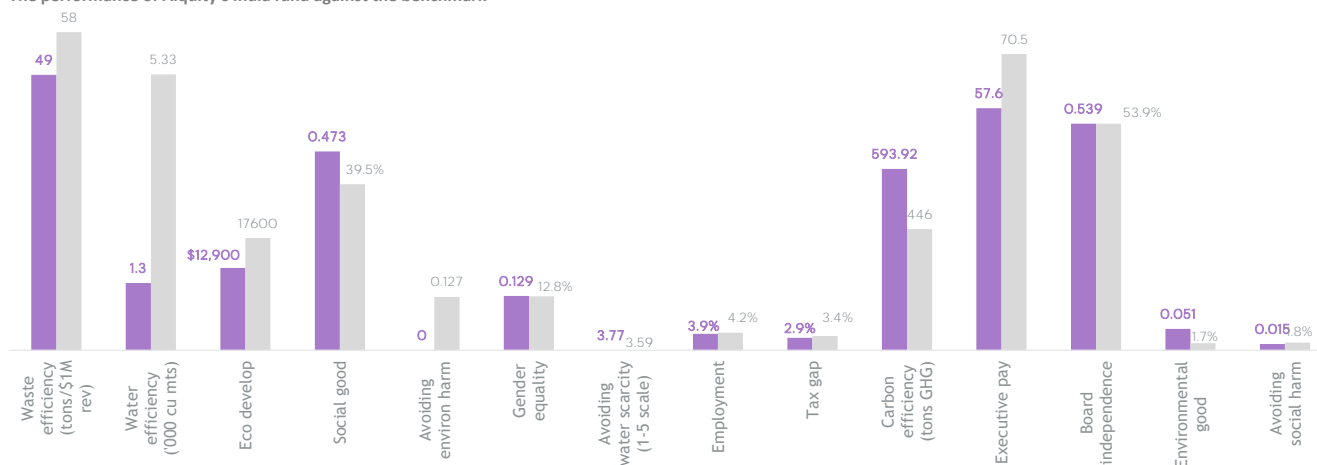
For all portfolio holdings, we track a set of Key Progress Indicators "KPIs" that represent a general set of transparency and ESG standards we want all firms to meet over time. In each case, the assessment has a financial motivation and an associated positive potential impact in line with the principles of the UN Global Compact. The chart summarises the where we stand in relation to the KPIs for all the portfolio holdings. These KPIs support our engagement activity with our holdings. Please contact us or refer to our Responsible Investment brochure for full details.

Holdings meeting each KPI standard - % of companies <sup>1</sup>



## ESG: IMPACT MEASURES

The performance of Alquity's India fund against the benchmark <sup>2</sup>



<sup>2</sup> Impact Cubed Assessment, Impact Cubed (31 July 2021)

<sup>1</sup> Source: Alquity, Portfolio overview as of 31 December 2020

## TRANSFORMING LIVES

We donate a proportion of our fees from the Alquity Indian Subcontinent Fund to charity partners in the region, reinforcing our belief that social progress should also lead to financial success.

<b>DONATIONS GENERATED BY THE INDIAN SUBCONTINENT FUND:</b>	<b>\$300,866</b>
LIVES TRANSFORMED DIRECTLY:	2,047
LIVES TRANSFORMED INDIRECTLY:	9,315

### Total Lives Transformed by Alquity

65,000+  
LIVES

### Total Donations generated by Alquity

\$2,200,000+

Data correct at 31 May 21

Source: Alquity Transforming Lives Foundation

## FUND FACTS

Fund :	Alquity Indian Subcontinent Fund
Share Class :	I Class
Inception Date :	12/11/2019
Fund AUM :	US\$ 35m
Number of Holdings :	37
Fund Structure :	UCITS V SICAV
Domicile :	Luxembourg
Liquidity :	Daily
Fund Manager :	Mike Sell
Morningstar Rating :	No Rating
Minimum Investment :	€5,000,000
Annual Management Fee :	0.80%
Performance Fee :	None
ISIN :	LU1049768671
SEDOL :	BK6YND9
Bloomberg Ticker :	ALISGBI

## FUND OBJECTIVE

The Alquity Indian Subcontinent Fund is equity focused and targets attractive risk-adjusted returns over the long-term by investing in public companies across the Indian Subcontinent. Our portfolio is unconstrained and emphasises long-term themes, transparency and alignment of management. This is achieved by a fundamental process which incorporates both financial valuation and Environmental, Social and Governance analysis of material non-financial factors.

## CONTACT US

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Find us online:

[alquity.com](http://alquity.com)



For more information about the Alquity Transforming Lives Foundation please visit [www.alquityfoundation.org](http://www.alquityfoundation.org)



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#### SWISS INVESTORS:

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