Alquity Asia	USD B	LU1049766899	NAV per share[1]: 136.07	August 2026

- Focus on quality growth companies that are predominantly domestically-driven
- Highly differentiated, thematic approach with focus on smaller markets, wide-moat global leaders (and significant off-index exposure)
- Multi-cap strategy, investing across the market spectrum regardless of company size
- ESG fully integrated into the investment process, supporting risk mitigation

Fund Details

Share Class Inception date:	09.04.2014
Number of Holdings:	68
Fund structure:	UCITS V SICAV
Domicile:	Luxembourg
SFDR Classification:	Article 8
Liquidity:	Daily
Fund Manager:	Mike Sell
Annual management fee:	1.60%
OCF:	3.00%
Performance fee:	15% with a high-water mark
Minimum investment*:	US$10,000
SEDOL:	BLDYY47
Bloomberg Ticker:	ALQASUB

*Minimum investment requirements may be waived at the sole discretion of the Distributor, AIML.

Investment Team

Mike Sell

Kieron Kader

Daniel Billis

Market Capitalisation Split[2]

Small Cap	9.8%
Mid Cap	15.0%
Large Cap	23.4%
Mega Cap	51.4%

Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Fund Objective

The Alquity Asia Fund is equity focused and targets attractive risk-adjusted returns over the long-term by investing in public companies across the Asian continent (ex. Japan). Our portfolio emphasises long-term themes, transparency and alignment of management. This is achieved by a fundamental process which incorporates both financial valuation and ESG analysis of material non-financial factors.

Monthly Highlights

Asian markets delivered positive returns during August, reversing much of July's weakness.

During the month, the Philippines and Korea both increased rates by 25bp to 5.0% and 3.0% respectively.

Q2 GDP grew 12.9% in Taiwan, 5.3% in Indonesia and 7.8% in India.

We switched Great Wall Motor to Geely (China) and exited Cebu Air (Philippines).

Source: Alquity as of 28.08.2026

Fund Performance - Calendar Year Returns (in %)

	2025	2024	2023	2022	2021
Alquity	20.5%	12.2%	-5.0%	-23.1%	1.3%
ETF	32.1%	10.5%	4.9%	-20.2%	-5.9%

Fund Performance - Rolling Period Returns (in %)

Period	Alquity	ETF	Period	Alquity	ETF
1 Month	2.8%	4.2%	1 Year	21.4%	38.5%
3 Months	-3.4%	-1.7%	3 Years	53.0%	88.0%
6 Months	6.6%	10.0%	Since 31/08/20[5]	37.5%	67.5%
Year to date	14.6%	25.1%	Since Inception	36.1%	142.3%

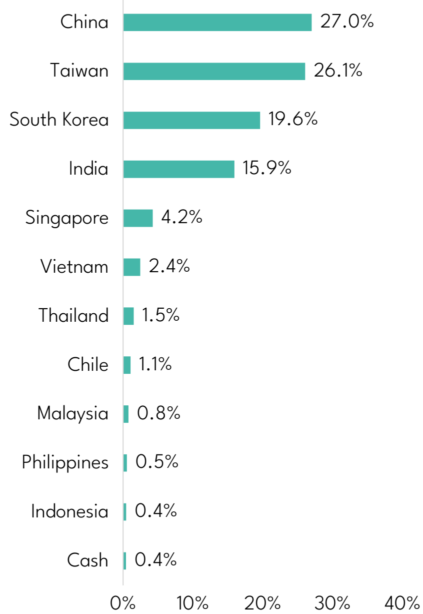
		Fund	ETF
Volatility	1 Year	24.0%	24.1%
	3 Years[3]	17.5%	18.4%
Turnover[4]		12.3%	

Source: Lipper IM and Caceis Bank, Luxembourg Branch as of 28.08.2026

Past investment performance is not a reliable indicator of future results.

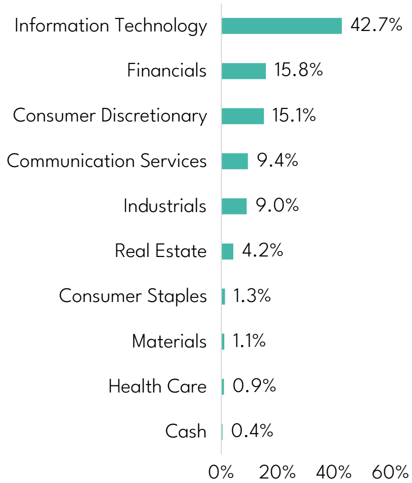
(1) NAV prices shown in currencies other than the base currency (USD) are indicative and unofficial. They are for guidance only, and no assurance can be given as to their accuracy. The official NAV for all share classes is calculated and published in USD by our Administrator CACEIS.(2) Small Cap (<$2bn), Mid Cap ($2bn to $10bn), Large Cap ($10bn to $50bn), Mega Cap (>$50bn).(3) Where the share class has not been running for 3 years, the volatility figure displayed is since the inception of the share class. (4) Average turnover of holdings (annualised) since the fund's inception. (5) Performance from August 2020 is shown to illustrate the impact of changes made to the investment process (it does not represent the full performance history of the strategy). The ETF shown is the iShares AC Asia ex Japan ETF, used for illustrative and comparative purposes only. It does not constitute the fund's benchmark. The Fund is actively managed. Returns may increase or decrease as a result of exchange rate fluctuations. Past investment performance is not a reliable indicator of future returns.

Geographical Allocation



Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Sector Allocation



Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Top 10 Holdings

1	TSMC	10.2%
2	SK Hynix	8.6%
3	Tencent Holdings	5.6%
4	SK Square	3.3%
5	Mediatek	3.2%
6	HDFC Bank	2.3%
7	Lite-On Technology	2.3%
8	Delta Electronics	2.3%
9	HKEX	2.1%
10	Asia Vital	1.9%
	Total	**41.6%**

Source: Caceis Bank, Luxembourg Branch as of 28.08.2026

Transforming Lives

Donations generated by the Asia Fund	$554,620
Total lives transformed by Alquity	66,000+ lives
Total donations generated by Alquity	$2,900,000

Source: Alquity, as of 31.12.2025

68%
Less GHG intensity vs the Asia ex Japan ETF (tonnes/$mn)

80%
Less water intensity vs the Asia ex Japan ETF (tonnes/$mn)

Contact us

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Source: Alquity, Bloomberg, as of 31.12.2025. 100% coverage, including 85% reported data and 15% estimated for GHG intensity. 100% coverage, including 80% reported data and 20% estimated for water intensity. The Index used is the iShares AC Asia ex Japan ETF (for illustrative and comparative purposes only).

Disclaimer

For the purposes of reporting, the unrealised capital gains have been removed from the portfolio characteristics calculations, however remain part of the Net Asset Value calculation.

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