

Alquity Asia	USD A	LU1049766626	NAV per share ¹ : 150.88	June 2026
- Focus on quality growth companies that are predominantly domestically-driven - Highly differentiated, thematic approach with focus on smaller markets, wide-moat global leaders (and significant off-index exposure) - Multi-cap strategy, investing across the market spectrum regardless of company size - ESG fully integrated into the investment process, supporting risk mitigation				

Fund Details	
Share Class Inception date:	28.04.2014
Number of Holdings:	69
Fund structure:	UCITS V SICAV
Domicile:	Luxembourg
SFDR Classification:	Article 8
Liquidity:	Daily
Fund Manager:	Mike Sell
Annual management fee:	1.60%
OCF:	3.00%
Performance fee:	15% with a high-water mark
Minimum investment*:	US\$2,000
SEDOL:	BLDYY36
Bloomberg Ticker:	ALQASUA

*Minimum investment requirements may be waived at the sole discretion of the Distributor, AIML.

Fund Objective

The Alquity Asia Fund is equity focused and targets attractive risk-adjusted returns over the long-term by investing in public companies across the Asian continent (ex. Japan). Our portfolio emphasises long-term themes, transparency and alignment of management. This is achieved by a fundamental process which incorporates both financial valuation and ESG analysis of material non-financial factors.

Monthly Highlights

Asian markets weakened marginally in June despite easing tensions in the Gulf.

The Philippines raised interest rates by 25bp to 4.75%, while Indonesia increased rates by a further 50bp to 5.75%.

Chinese retail sales were lacklustre in May, falling by 0.6% year on year.

During the month, we continued to diversify our holdings in the Technology Hardware sector. Furthermore, we rotated away from rural-sensitive companies in India.

Source: Alquity as of 30.06.2026

Investment Team



Mike Sell



Kieron Kader



Daniel Billis

Fund Performance - Calendar Year Returns (in %)					
	2025	2024	2023	2022	2021
Alquity	20.1%	12.4%	-4.7%	-23.1%	1.5%
ETF	32.1%	10.5%	4.9%	-20.2%	-5.9%

Fund Performance - Rolling Period Returns (in %)					
Period	Alquity	ETF	Period	Alquity	ETF
1 Month	-2.6%	0.8%	1 Year	29.0%	47.6%
3 Months	26.0%	25.7%	3 Years	53.1%	90.3%
6 Months	15.6%	28.3%	Since 31/08/20 ⁵	39.0%	71.7%
Year to date	15.6%	28.3%	Since Inception	50.9%	153.2%

Market Capitalisation Split ²	
Small Cap	13.2%
Mid Cap	12.1%
Large Cap	23.6%
Mega Cap	51.7%

Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

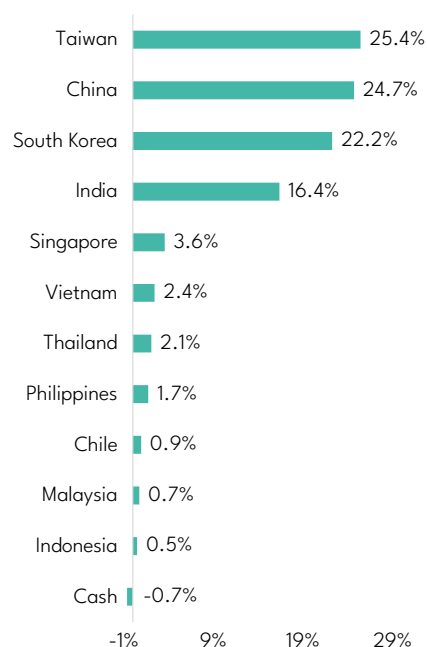
		Fund	ETF
Volatility	1 Year	26.3%	21.3%
	3 Years ³	19.1%	16.7%
Turnover ⁴		12.4%	

Source: Lipper IM and Caceis Bank, Luxembourg Branch as of 30.06.2026

Past investment performance is not a reliable indicator of future results.

(1) NAV prices shown in currencies other than the base currency (USD) are indicative and unofficial. They are for guidance only, and no assurance can be given as to their accuracy. The official NAV for all share classes is calculated and published in USD by our Administrator CACEIS. (2) Small Cap (<\$2bn), Mid Cap (\$2bn to \$10bn), Large Cap (\$10bn to \$50bn), Mega Cap (>\$50bn). (3) Where the share class has not been running for 3 years, the volatility figure displayed is since the inception of the share class. (4) Average turnover of holdings (annualised) since the fund's inception. (5) Performance from August 2020 is shown to illustrate the impact of changes made to the investment process (it does not represent the full performance history of the strategy). The ETF shown is the iShares AC Asia ex Japan ETF, used for illustrative and comparative purposes only. It does not constitute the fund's benchmark. The Fund is actively managed. Returns may increase or decrease as a result of exchange rate fluctuations. Past investment performance is not a reliable indicator of future returns.

Geographical Allocation



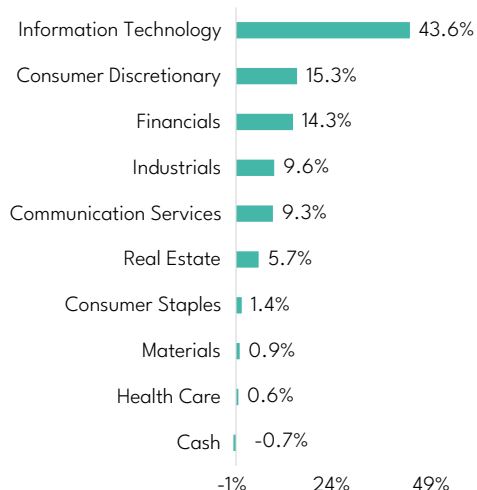
Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

Top 10 Holdings

1	TSMC	10.0%
2	SK Hynix	9.7%
3	Tencent Holdings	5.8%
4	SK Square	4.6%
5	Mediatek	3.0%
6	Delta Electronics	2.7%
7	HKEX	2.1%
8	Lite-On Technology	1.9%
9	MPI Corp	1.9%
10	EO Technics	1.7%
Total		43.3%

Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

Sector Allocation



Source: Caceis Bank, Luxembourg Branch as of 30.06.2026

Transforming Lives

Donations generated by the Asia Fund	\$554,620
Total lives transformed by Alquity	66,000+ lives
Total donations generated by Alquity	\$2,900,000

Source: Alquity, as of 31.12.2025

68%
Less GHG
intensity vs the
Asia ex Japan
ETF
(tonnes/\$mn)

80%
Less water
intensity vs the
Asia ex Japan
ETF
(tonnes/\$mn)

Contact us

Alquity Investment Management Limited
Audrey House, 16-20 Ely Place, London, EC1N 6SN
Email: investors@alquity.com

Source: Alquity, Bloomberg, as of 31.12.2025. 100% coverage, including 85% reported data and 15% estimated for GHG intensity. 100% coverage, including 80% reported data and 20% estimated for water intensity. The Index used is the iShares AC Asia ex Japan ETF (for illustrative and comparative purposes only).

Disclaimer

For the purposes of reporting, the unrealised capital gains have been removed from the portfolio characteristics calculations, however remain part of the Net Asset Value calculation.

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SWISS INVESTORS: The Prospectus, the Articles of Association, the KIIDs, as well as the annual and semi-annual report of the Fund is only available to Qualified Investors free of charge from Alquity Investment Management Limited. Funds other than the Luxembourg domiciled Alquity SICAV mentioned in this document may not be admitted for distribution in Switzerland.

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